

# REMOTE DEPOSIT CAPTURE

**suchakdatasystems**

## **Distributed Capture Services**

As the industry is catapulted into image exchange, financial institutions are seeking ways to eliminate paper—as much paper as possible as early in the process as possible. Suchak Data Systems, Inc. now offers a way to transfer the processing of checks from your branches to your commercial customer's storefront or back offices.

With our new distributed capture services, your commercial customers can electronically deposit the checks they accept during the course of the business day, thus eliminating the delivery of mountains of checks and the associated courier costs. And because work is captured and transmitted throughout the day, you have the option of extending your same day processing window.

## **Here's How it Works**

Each business is equipped with a check reader—with a front and back image camera, an endorser and MICR reader—and related software. By linking from your website or logging onto a separate website, they can start the application and begin scanning and reading checks. The user has the option of reviewing and keying dollar amounts on each item or passing them through a courtesy amount and legal amount recognition (CAR/LAR) engine. The customer then can review the captured data and key in only the items the CAR/LAR engine did not read. Additional data on each check may be keyed in, such as the maker, account number or invoice number. To reduce the risk of errors and fraud, you may set daily deposit limits and single check limits, and a database of the MICR line information is saved for an entire year to identify and flag duplicate captured checks.

Once the deposit is balanced and approved, an electronic deposit slip is created and the electronic deposit is transmitted to the processor. The transit item images are bundled together for presentment and cash letter preparation via ACH, image exchange or substitute check (Image Replacement Document). The deposit account number and amount is forwarded to the core processing system via a virtual deposit transaction.

The images captured by the business customer are saved in a dedicated archive that can be accessed by both your institution and the client, using a web based application that speeds up and automates the return process. Items are also uploaded or made available to the institution's image archive.



## Distributed Capture Services from SDS Help You Manage Your Business More Efficiently



- Allows you to service clients' depository needs for locations distant from your branch network
- Enables the clearing of items via image exchange or ACH/ARC at the client level with intelligent decision and routing
- Captures business data related to the transaction (invoice number, apartment number, customer identifier, etc.) for downloading to the client's financial systems
- Eases implementation for the client and incorporates client managed administrative functions to reduce ongoing support costs
- Supports a variety of scanners, locations and accounts for a single client with a consolidated archive

### The SDS solution addresses all aspects of client relationship management

- Complements your existing cash management product portfolio with institution branding and linkage to your website
- Tracks the method of clearing items (substitute check, ACH/ARC or image exchange) to measure product profitability
- Provides account analysis information (float and items deposited) to examine customer profitability
- Uses flexible processing parameters to monitor and review deposits with alerts for unusual activity
- Generates general ledger entries for tracking and balancing of funds to support your financial controls requirements

### The Service Businesses Everywhere are Waiting For

By offering distributed capture services from SDS, you will help your customers achieve faster access to their money, consolidate accounts and reduce posting errors. In addition, they can eliminate time consuming trips to the bank that cost money, take employees away from the job and shorten their deposit deadline. The customer and your institution will both benefit from the fact that the time necessary to research checks and deposits plummets from many hours to just minutes.

### More Advantages for Your Institution

When your customers process their own checks, you reap the benefits of reduced workloads in the branch, greater customer loyalty and lower risk of fraud. It also removes the logistical boundaries that keep you from expanding your commercial account portfolio outside of your immediate geographical area.

Most importantly, by enhancing your cash management services with distributed capture capabilities, you will strengthen your relationships with your valued business customers and improve your ability to compete in your marketplace.

## ABOUT SUCHAK DATA SYSTEMS

**Suchak Data Systems, Inc.** is a full service provider of technology solutions for financial institutions. The company is now in its third decade of growth and continues to expand its diverse set of solutions and services. Founder, President & CEO Vinod Suchak has been working closely with community banks on technology-related issues for over 30 years. The firm develops and supports Core Banking Solutions, Online Banking Solutions, Telephone Banking Solutions, Branch Automation Solutions and ACH Origination Solutions for in-house and service bureau settings supporting many financial institutions across the Northeast.

**SUCHAK DATA SYSTEMS, INC.**  
2085 Baseline Road  
Grand Island, New York 14072

toll free: (877) 888-1483

phone: (716) 773-1483

fax: (716) 773-7692

<http://www.sdsbanksys.com>