



CORE BANKING

suchakdata systems

Core Banking Solution

Community banking is a precious resource. Yet community based financial institutions have never faced a competitive environment as severe as today's. Powerful regional banks exploit advanced technology to offer a vast range of financial products and services. Our **Core Banking Solution** is tailored with the latest technology to meet the demanding needs of community banks, credit unions and de novo banks, and allowing them to remain competitive and profitable, without losing the responsiveness and concern for customers that make community banking unique.

SDS offers an expertly designed core banking system tailored to meet the demanding needs of community based financial institutions. With its extensive out-of-the-box features and functionality, the core banking solution offered by Suchak Data Systems will allow you to offer a full range of products and services, while maintaining a cost effective and efficient operation.

Our **Core Banking Solution**, offered in both in-house and service bureau environments, automates all facets of your vital day-to-day operations. Based on a Customer Information File concept that makes it easy to view all aspects of a customer's relationship, our Core Banking system processes Deposits, Loans and Financial Information for General Ledger and Budget Management.



CIF Design Puts the Customer First

CORE BANKING is structured around the most important component of your business the customer. Because **CORE BANKING** is based on the CIF concept, the inquiry screen is one of the most useful and comprehensive tools in the system. It gives every user the ability to access all the information available on a particular customer from a single screen display. With **CORE BANKING's** comprehensive CIF feature, you and your employees can consolidate and view the entire relationship that any customer maintains with your Institution. CIF information is easy to access by customer name, account number, or tax ID.

The comprehensive inquiry feature allows you to get a complete picture of any customer's activities at the PC without leaving your desk. From the teller checking availability of funds in order to cash a check, to the loan officer assembling the information on a commercial customer necessary to authorize a business loan, all who interact directly with customers will benefit from the easy-to-access and up-to-date information the CIF feature puts at their fingertips.

Flexibility

As no two Financial Institution's are completely alike, the comprehensive set of out-of-the-box features and functionality that **CORE BANKING** offers is only part of the story. **CORE BANKING's** object-oriented design allows SDS to customize many applications within the core product, and interface to just about any thirdparty ancillary product on the market. SDS has already created a number of standard interfaces for ATM Processing, Internet Banking, Item Processing, Platform Automation, Check Imaging, Telephone Banking, and Document Imaging. Where a "standard" interface does not exist, our expertise in XML, and specifically Open Financial Exchange (OFX), will allow you to "add-on" most third-party products without incurring "outrageous" expenses.

Beyond the technical infrastructure, however, is **SDS's** concept of working closely with our customers, and delivering what our customers need. In this business, most Financial Institution's feel "trapped" by their existing core system provider, forcing the purchase of their ancillary applications. **SDS**, on the other hand, will interface to any third-party application, without "penalizing" you for not selecting one of our ancillary products (e.g. Web Banking, Voice Banking, ATM Processing, Item Processing, Check Imaging, etc.). **It's your decision, not ours!**

Cost Effective

CORE BANKING delivers extensive functionality that rivals the largest institutions, and competes with the most advanced core banking platforms on the market today. Most importantly it does this for a reasonable price. As a focus on reducing costs has grown throughout the industry, **CORE BANKING** allows you to create a competitive advantage without spending a fortune on it's core processing infrastructure.

CORE BANKING's out-of-the-box system includes the entire suite of applications and modules to allow you to begin processing with the "base" system. Additional special service modules and interfaces can be purchased to extend functionality, but these add-ons address very specific needs, and are not required to allow you to perform your core processing functions.

The base application includes Checking & Savings, CDs and IRAs, our extensive Loan Suite, Credit Tracking, General Ledger, Automated Call Reporting, Budgeting, Report Writer, Letter Writer, and more.

Deposits

The more efficiently your personnel handle DDA items, the more time they will have to better serve both customers and the financial institution. *Core Banking* handles the high volume of items associated with DDA accounts with unmatched efficiency. *Core Banking* reliably processes all items as they flow from teller windows, drive-ups, ACH, ATM Networks, Telephone and Web Banking, and the Fed.

- Standard interfaces with proof, online sorter, cash letter, ACH, ATM transactions, Web and Voice Banking, etc.
- Image-based POD and check imaging
- Full float capture and analysis by account
- Both combined and single-statement accounts at the customer level
- Exception item processing
- Overdraft loan protection
- Automatic transfers between accounts
- Sweeps and business account analysis, online NSF processing, and more.

Certificates of Deposit

Core Banking's Certificate of Deposit module provides maximum flexibility in handling a wide variety of Time Deposit instruments. Features include:

- Fixed and variable rate CDs
- Various interest accrual methods
- Interest payments by check, transfer to DDA or savings account, or add-on
- Call report information breakdown
- User-defined class codes to identify products
- Automatic, user-defined early withdrawal penalty calculations, and more

Credit Tracking

Core Banking Incorporates a tickler file for tracking credit documents that expire or require review. This module enables the financial institution to keep up with expired financial statements, UCC filings, and similar documents and events. Customized letters or notices can be pre-defined and stored to notify customers on actions required to renew documents set to expire.

Report Engine

A key element of *Core Banking* is its full-featured Report Engine one of the most powerful management, auditing, and marketing tools available. This module makes it easy to produce specialized reports that present data you need in the format you prefer.

- Access to information across multiple applications
- Multiple select and sort-by capabilities
- Stores predesigned report templates in multiple custom libraries
- Interfaces with any ODBC-compliant software (i.e. spreadsheets, word processing, etc.)
- Letter writing module embeds results into customer letters
- Automatic scheduling of reports during nightly batch processing

Loans

Loan processing is among the most complex of financial institution's operations. *Core Banking's* single loan module design enables the financial institution to process multiple loan types in a single application. This simplifies training, and makes the loan data entry and balancing much easier.

- Processing for fixed, variable, and adjustable rate loans
- Standard interface to popular loan origination systems
- Advancing and re-advancing loans
- Floor and ceiling protection per loan
- Call report information breakdown
- Irregular payment schedules
- Various credit life and accident & health insurance options
- Escrow accounting
- Accounting for FASB91 and credit bureau reporting
- Full or partial non-accrual and charge-offs
- Detailed GL classifications, and more

Individual Retirement Accounts

The IRA module is complete and feature-rich, and satisfies all government reporting requirements for your IRA accounts. It even includes a full range of tools for marketing IRAs. Includes:

- Traditional, Roth, SEP, Education IRA Plans, etc.
- Includes all functions of the CD system
- Automatic prep of IRS forms 5498 and 1099R
- Comprehensive distribution capabilities and reporting with tax withholding
- Current/previous year contributions, rollovers, transfers, and more

Loan Pricing

Core Banking includes an exceptionally useful Loan Pricing module that allows the financial institution to price loans so as to obtain a desired margin between the cost of funds and the rate. Margins are based on a formula that's tailored to each Financial Institution's particular needs. By inputting data on amount, term, customer rating, etc., the user can arrive at a loan rate based on financial institution defined formulas and parameters.

General Ledger

The Financial Institution's operation and profitability depends on current and accurate financial information. *Core Banking's* General Ledger module is designed to deliver the flexibility you need to obtain information and totals in custom-designed formats based on your needs.

- Branch/Cost Center accounting
- FI-defined statement of condition and income statement
- Back-dated transaction processing
- Online transaction inquiry
- Budget and comparative statements
- GAP analysis and rate sensitivity analysis
- G/L balancing report generator
- Automatic interfaces from ancillary systems, such as accounts payable and investment accounting



ABOUT SUCHAK DATA SYSTEMS

Suchak Data Systems, Inc. is a full service provider of technology solutions for financial institutions. The company is now in its third decade of growth and continues to expand its diverse set of solutions and services. Founder, President & CEO Vinod Suchak has been working closely with community banks on technology-related issues for over 30 years. The firm develops and supports Core Banking Solutions, Online Banking Solutions, Telephone Banking Solutions, Branch Automation Solutions and ACH Origination Solutions for in-house and service bureau settings supporting many financial institutions across the Northeast.

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